FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 8, 1995

SUBJECT: **SB 1261 - HB 1074**

This bill, if enacted, will authorize the State Building Commission to secure and arrange for the placement of a statue honoring Sequoya, the Cherokee leader, in the Capitol or on the Capitol grounds.

The fiscal impact from enactment of this bill is estimated to be a one-time increase in state expenditures of \$750,000. This estimate is based upon the cost of similar commemorative sculptures.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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